

THE RAMCO CEMENTS LTD

DATE- 30 JULY 2024

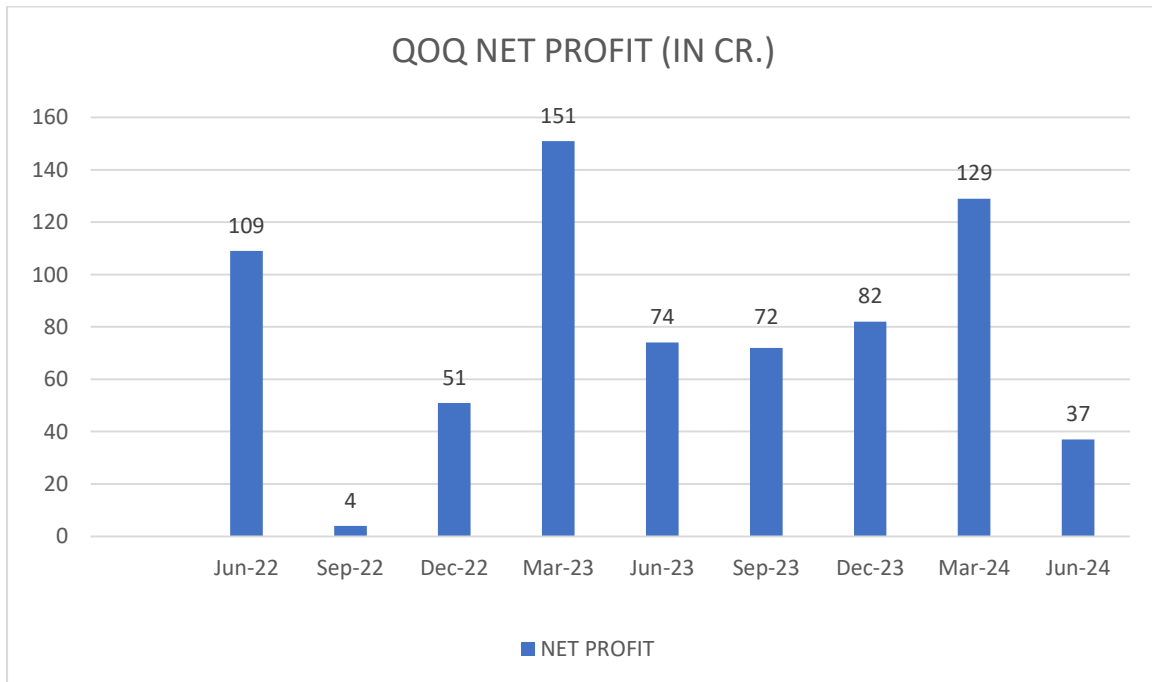
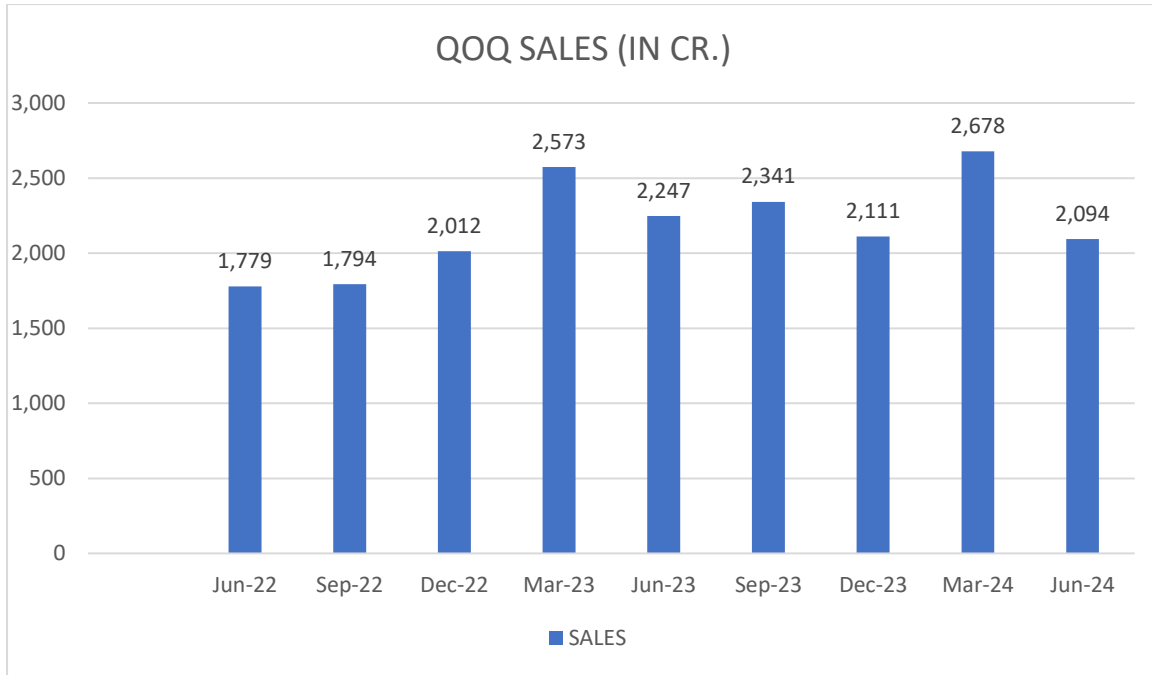
About Company

Ramco Cements Ltd is engaged in manufacture of cement, Ready Mix Concrete (RMC) and Dry mortar products. It primarily caters to the domestic market of India. The company has a combined capacity of 19.4 MMTPA from its 4 integrated cement plants and 6 grinding units across South and East India. (12.20 MTPA integrated cement plant and 7.20 MTPA satellite grinding units) ^[5]It also has a captive power capacity of ~319 MW out of which ~126 MW comes from its wind farms. The company operated at ~80% utilisation in H1FY24 vs 68% in H1FY23. The company has a strong presence across South and East India with its brand 'Ramco Supergrade' being one of the most popular cement brands in South India. The company is focusing on moving up the value chain and manufacturing value-added products for better realizations. Share of premium products in 2QFY24 was 30% vs 2QFY23 at 28%.

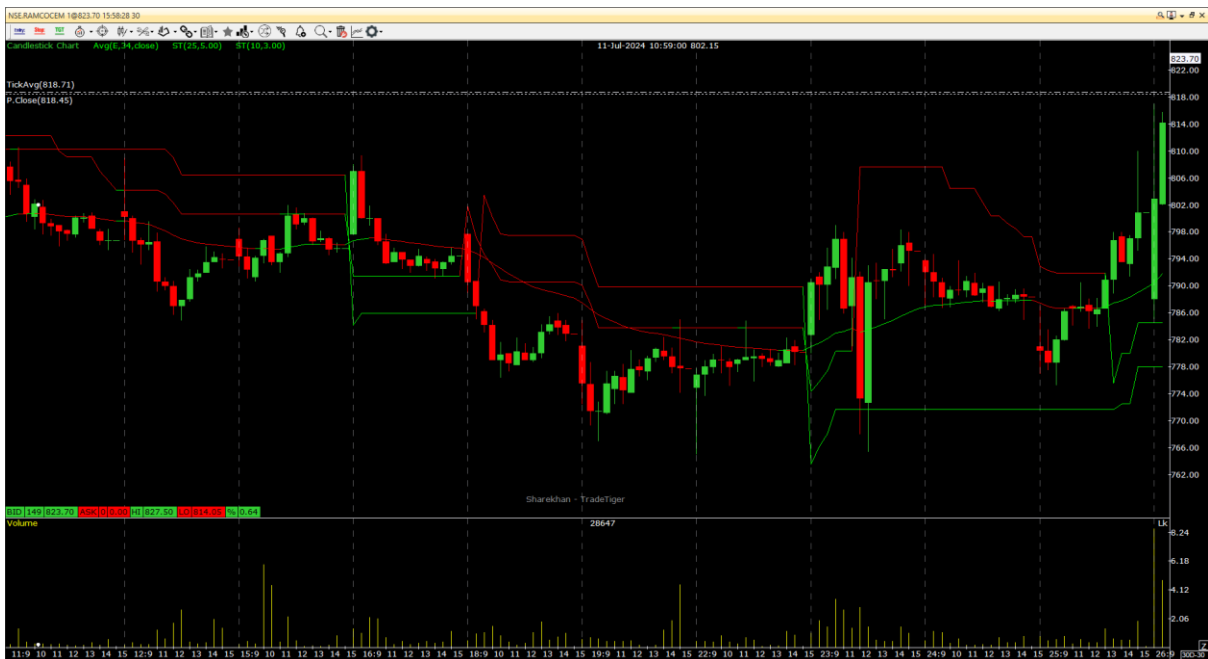
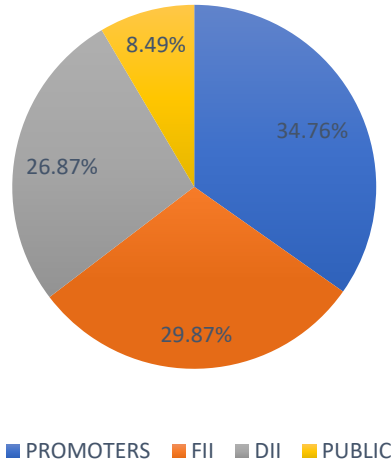
OUR RECOMMENDATION:

OPTION INSIGHT: BUY RAMCO CEMENT 830 CALL BETWEEN 22-23 TARGETS 29-37 STOP LOSS BELOW 14.5.

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.19,470 CR.	61	0.31 %	8 %	5 %	1.00	7%	14%



SHAREHOLDING PATTERN MARCH 24



TECHNICAL ANALYSIS

The chart shows initial volatility with a downward trend, where the stock price moves from approximately 818.45 to a lower level around 774. There are several attempts at recovery, with

prices fluctuating within a range and forming a series of lower highs. A consolidation phase follows, where the stock moves sideways with relatively smaller candlesticks, indicating market indecision.

Towards the end of the chart, there is a noticeable breakout, where the stock price surges past the 822.70 mark, showing a strong bullish trend. This upward movement is accompanied by a significant increase in trading volume, which often validates the strength of the breakout. The presence of Bollinger Bands and other moving averages indicate that the stock was in a period of low volatility before the sharp increase. This breakout suggests a potential continuation of the upward momentum as investor sentiment turns positive, likely driving further price increases in the near term.

DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverages my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

